GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Pr-III) Dept - APPFCL - Sanction of **Rs.12,48,621/-** towards payment of interest for the delayed period for 11 days i.e., upto 12/09/2017 @ 9.75% coupon rate of interest plus 2% as per SEBI guidelines on Rs.35,26,08,750/- due on 01/09/2017 for the series 03/2012 on outstanding of APPFCL Bonds from the B.E.provision 2017-18 - Administrative sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 179 Dated: 20-11-2017.

Read the following:-

1. From the MD, APPFCL, Lr.No/MD/APPFCL/Budget(2017-18)/D.No.462/ 2017, dated 08/05/2017.
2. G.O.Rt.No.1334, Finance (FMU-ENY, HOME AND COURTS) Dept, dated 31/05/2017.
3. From the Director of Treasuries & Accounts, A.P., Ibrahimpatnam, Vijayawada, 2nd quarter authorization received on 13/07/2017.
4. G.O.Ms.No.125, Energy, I&I (Power-III) Dept, dated 10/08/2017.
5. From the MD, APPFCL, Letter No.MD/AAO/APPFCL/D.No.515/2017, dated 18/09/2017 addressed to Spl.CS, Finance Dept and copy marked to Govt.
6. Govt.Letter No.643/Power-III/2017-1, Energy, I&I (Power-III) Dept, dated 10/10/2017.
7. From the Director of Treasuries & Accounts, A.P., Ibrahimpatnam, Vijayawada, 3rd quarter authorization received on 12/10/2017.
8. From the MD, APPFCL, Letter No.MD/AAO/APPFCL/D.No.551/2017, dated 24/10/2017.

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O R D E R:-

In the G.O.2nd read above, the Finance (FMU-ENY, HOME AND COURTS) Department have issued Comprehensive Budget Release Order for an amount of **Rs.3769,02,09,000/-** (Rupees three thousand seven hundred sixty nine crores two lakhs and nine thousand only) for the period from April 01, 2017 to March 31st 2018 i.e., for the 1st, 2nd **3rd** & 4th quarters of the current FY 2017-18 and for total provision of **Rs.300,61,00,000/-** allocating for an amount of **Rs.75,15,25,000/-** in each four quarters.

2. In the reference 7th read above, the Director of Treasures & Accounts have issued Budget Authorization Order (BAO) **towards 3rd quarter** only for an amount of **Rs.75,15,25,000/-** of Energy, I&I Dept.

3. In the reference 8th read above, the Managing Director, A.P.Power Finance Corporation Ltd, has informed that the Government have issued orders vide G.O.Rt.No.125, Energy, I&I (Power-III) Dept, dated 10/08/2017 in the reference 4th read above, within the due date and the bill submitted on 11/08/2017 and received Token No.21353, dated 11/08/2017. **But there was a delay of 11 days for release of interest payment due on 01/09/2017 i.e., on 12/09/2017 by Finance Dept.** Hence, he has requested the Government to arrange for the payment of interest on delayed payment for 11 days amounting to **Rs.12,48,621/-** on outstanding of APPFCL Bonds.

4. In terms of the orders issued in the G.O.2nd read above, Government hereby accord administrative sanction of **Rs.12,48,621/-** (Rupees twelve lakhs forty eight thousand six hundred and twenty one only) towards payment of interest for the delayed period for 11 days i.e., upto 12/09/2017 @ 9.75% coupon rate of interest plus 2% as per SEBI guidelines of Rs.35,26,08,750/- due on 01/09/2017 for the series 03/2012 on outstanding of APPFCL Bonds from the B.E.provision 2017-18 duly debiting the relevant Head of Account.

(P.T.O.)

5. The expenditure sanctioned in para-4 above, shall be debited to the following Head of Account:-

"2801 - Power
05 - Transmission and Distribution
M.H.800 - Other Expenditure
00 - Not applicable
SH.(11) - Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds
310 - Grants-in Aid
312 - Other Grants-in-Aid"

6. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure and Investment Department, Andhra Pradesh Secretariat, Velagapudi, Guntur District, shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Vijayawada OR shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Ltd" to the Online Current Account No.52117468653, IFSC Code:SBIN0016576 maintained with State Bank of India, Specialized Mid-Corporate (SMC) Branch, Ramavarappadu, Vijayawada.

7. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd, shall take necessary action accordingly and to submit the **Utilization Certificate** for the amounts sanctioned in para (4) above.

8. This order issues with the concurrence of Finance Department, vide their U.O.No.45027/384/2017, dated 14/11/2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P.Power Finance Corporation Ltd,
Peshi of Jt.Managing Director, SLDC Buildings,
Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers,
VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Deputy Pay & Accounts Officer, A.P.Secretariat Branch, Velagapudi
The Assistant Secretary to Government and Drawing & Disbursing Officer,
Energy, Infrastructure & Investment (OP.A2) Department

Copy communicated to:-
The Principal Accountant General (A&E), A.P., Hyderabad, for information
The Finance (FMU-ENY, HOME AND COURTS) Department, for information
SF/SCs (C.No.643/Power-III/2017)

// FORWARDED:: BY ORDER //

SECTION OFFICER